

PROTECTING YOUR BOARD, BUILDING, AND RESIDENTS

#### Initial Monitoring Phase

- The board and/or property manager will notify residents that they have hired Building Guard to supply and monitor proof of insurance.
- Building Guard will upload each resident via spreadsheet onto our tracking platform. An email address needs to be provided for them to be registered in the program. Each owner will then receive a request to submit proof of insurance.
- If a unit owner fails to respond to the first request, an additional five requests for proof of insurance will be sent.
- Owners who have supplied proof of insurance but don't meet the association's requirements will receive notice that they are not in compliance and the reasoning. They will be requested to resubmit their amended policy.
- Building Guard will provide the board or property manager with a report 30 days after the beginning of the program.

### 🕗 Monthly Maintenance

Over the course of a one-year period starting from the date the contract is signed and the process begins, at no additional cost, we will continue to monitor each residents renewal:

- Each resident will receive notification 30 days before their renewal for proof of coverage that meets the association's requirements.
- If proof is not supplied, eight additional requests will be sent.
- The board or property manager will get subsequent reports detailing who is and who is non-compliant for the duration of the contract.

# What is needed in order to initiate the review?

- A copy of the Condominium/ Coop/ Association's insurance coverage and limits requirements or recommendations.
- An Excel spreadsheet listing the first and last names of each resident, their unit number and most importantly their email address.

**Request For Proof** 

**Of Insurance** 

**Email Schedule** 

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## What helps to increase the response rate?

Advanced notice to all residents!



#### INFO@BUILDINGGUARD.COM